

Message Text

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22

ACTION EB-07

INFO OCT-01 EA-07 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

DOTE-00 /100 W

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R 070659Z APR 76

FM AMMBASSY JAKARTA

TO SECSTATE WASHDC 3686

INFO AMEMBASSY SINGAPORE

AMEMBASSY JIDDA

AMEMBASSY DHAHRAN

C O N F I D E N T I A L JAKARTA 4567

EO 11652: GDS

TAGS: ENRG ID

SUBJECT: MOBIL-PERTAMINA CRUDE TRANSPORT DEAL

1. LOCAL MOBIL OFFICIAL HAS TOLD US THAT AGREEMENT WITH PERTAMINA WILL BE SIGNED IN MID-APRIL CONCERNING SPECIAL "TERMINAL" DEAL WHEREBY MOBIL, ON BEHALF OF PERTAMINA, WILL MOVE SAUDI LIGHT CRUDE TO NEW CILACAP REFINERY ON SOUTH COAST OF CENTRAL JAVA. MOBIL WILL RECEIVE PER BARREL SERVICE FEE.

2. MOBIL WILL TRANSPORT UP TO 25,000 B/D FROM GULF TO SINGAPORE VIA MOBIL VLCC'S. CRUDE WILL THEN BE TRANSSHIPPED AT SINGAPORE INTO SMALLER TANKERS WHICH CAN OFF LOAD AT CILADAP PORT SITE. ACCORDING TO MOBIL, PERTAMINA IS OBTAINING CRUDE FROM SAUDIS AT STANDARD THIRD PARTY PRICES. CRUDE WILL BE REFINED AT NEW 100,000 B/D, FLUOR-BUILT REFINERY WHICH IS SLATED COME IN STREAM THIS SUMMER. RESULTING PRODUCTS WILL BE SOLD FOR LOCAL CONSUMPTION AS WELL AS FOR EXPORT NEARBY MARKETS SUCH AS AUSTRALIA.

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3. COMMENT: CILACAP HARBOR CAN ONLY HANDLE SMALL TANKERS AT PRESENT; DREDGING OPERATIONS WHICH WILL ALLOW LARGER VESSELS TO OFFLOAD WILL NOT BE COMPLETED UNTIL WELL AFTER REFINERY COMPLETION. HENCE, THIS ARRANGEMENT WILL ENSURE THAT PERTAMINA HAS SUFFICIENT

FEEDSTOCK ON HAND FOR REFINERY START UP. AT SAME TIME, DEAL ALLOWS
PERTAMINA TO AVOID HAVING TO GO INTO TANKER MARKET. MOBIL, WHICH
IS ALREADY MOVING CRUDE TO FAR EAST MARKETS, WILL BE ABLE TO TAKE
ADVANTAGE UNDERUTILIZED TANKER CAPACITY. END COMMENT.

4. MOBIL OFFICE REQUESTS THIS INFORMATION BE HELD TIGHTLY.
NEWSOM

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<< END OF DOCUMENT >>

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Margaret P. Grafeld
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